

AMERICA'S RECOVERY FUND 101

WHO IS ASKING FOR A RECOVERY FUND?

100+
ORGANIZATIONS
REPRESENTED

58M
AMERICAN
WORKERS

45%
OF THE
AMERICAN
WORKFORCE

We're retail, restaurants, theaters, salons, gyms, bookstores, the travel industry, construction, financial services, and auto body shops. We're the face of American enterprise.

WHAT IS AMERICA'S RECOVERY FUND?

America's Recovery Fund would provide federal grants for operational expenses to help businesses reopen and stay open as they navigate a new normal. The fund will include anti-abuse mechanisms and strict federal oversight.

HOW WOULD IT WORK?

- 1 Businesses apply for a grant online through an easy-to-access form, entering data on operating costs and revenue from March 1 to application date.
- 2 Decision is nearly instant and distributed within 15 days, helping businesses recoup lost revenue due to social distancing and forced shutdowns.
- 3 Funds would help cover essential operating expenses including rent, utilities, payroll, and state and local taxes to give businesses financial certainty and confidence to reopen.

WHAT IS THE COST OF INACTION?

ALREADY



39M

Americans unemployed
(U.S. Department of Labor, 5/21/20)



-11.7

NY Fed Weekly Economic Index down for the week ending May 16th, easily the lowest on record
(Federal Reserve Bank of NY, 05/19/20)



>100K

small businesses have closed forever
(National Bureau of Economic Research, 04/30/20)

WITHOUT HELP



43%

estimated drop in GDP growth in Q2 alone
(Federal Reserve Bank of Atlanta, 05/15/20)



25%

estimated peak unemployment rate
(Federal Reserve Chair Jerome Powell, 05/17/20)



48%

of small businesses have less than one month of cash on hand
(U.S. Census Bureau, 05/14/20)